

**Minutes of 2022 Annual General Meeting
King's College Old Boys Association of North America
Held via Zoom Video Conference
December 4, 2022**

In attendance:

Yele Aluko, Obinna Eruchalu, Muyiwa Idowu, Valentine Odife, Fred Udochi, Bayo Oyewole, Donald Odogwu, Seyi Adegroye, Iberedem Ekure, Seun Sowemimo, Ike Onyearugha, Akaose Ibeaji, Richard Namme, Ahmadu Umaru-Ali, Seyi Adegroye, Tobi Olowofoyeku, Odafe Jeroh, Gbale Dawodu, Mohammed Anjorin, Rob Efimba, Agada (PKC)

1. Call to Order

The 2022 Annual General Meeting (“AGM”) was called to order by the King’s College Old Boys of North America (“KCOBANA”) President, Valentine Odife at 2:10 PM. Who welcomed everyone followed by introductions of members on the call and the PKC remarks.

During the remarks, PKC Agada thanked KCOBANA for their support to the good old school particularly on the scholarships. Sharing his delight to meet with us and informing us of King’s College Lagos taking second place overall best in WAEC results and first place overall best in NECO results. He is happy with the progression in academic areas and sports and wants to encourage KCOBANA support not just monetary but also ideas that can be implemented to support KCL. PKC Agada believes that with our support and the KCOBA Secretariat the school will continue to thrive towards excellence.

2. Approval of 2021 AGM Minutes

The 2021 AGM minutes were shared with members before the start of the 2022 AGM.

Akaose Ibeaji then moved the motion for ratification that was seconded by Seun Sowemimo, and adopted without objection.

3. 2022 Report of Financial Activities

On the revenue side of the report the treasurer- Rasheed Ojuko asked that we pay attention to the \$10,000 contribution to KC from Class of 89, \$10,000 donation from the Board, and let the house know that we have an active 501C3 for different class groups to make donations through KCOBANA towards initiatives at King’s College Lagos.

Total Revenue (including contributions, scholarship funds receipts and interests, etc.) -
\$67802.90

On the expense side of the report Rasheed drew our attention to the scholarship fund award total of \$2000 given to 2 students instead of 1 due to no awards in pandemic years; in addition to the disbursement of the class of 89 donation to KCL. Bringing total expenses to \$12,919.15

Rasheed informed us that \$53,820.27 collected from scholarship funds is the same amount from the last 12 months and with investments in salesforce and other digital platforms we will be able to reach our membership in an efficient manner. This will ensure we get closer to collecting the outstanding pledges.

Q: Iberedem Ekure asked for the target about we anticipated to receive from the CD where scholarship fund is placed.

A: Treasurer answered Approximately \$1000.

4. 2022 Report of activities

Valentine Odife gave a rundown of activities for the year at KCOBANA given the plans Exco had made. KCOBANA president articulated that the pandemic held us back in terms in person gathering and social events but the Exco and Board used this opportunity to plan ahead and strategize for the organization. Leading into: -

- i. **Strategy Meeting-** Exco, Board and members met in March to discuss the vision of the organization, strategize, and further engage membership. Followed by a social at Swahili village
- ii. **Additional Scholarship Proposal from Class of 2005-** In addition to our scholarship fund the class of 2005 proposes more scholarship but to the best student across all 6 class levels.
- iii. **Trip to Texas to celebrate with OB- Dozie Ibekwe-** KCOBANA supported Dozie Ibekwe whose son- Kamalu turned 1. In attendance was Oluseye Carrena (class of 2004), Sammy Fubara (Class of 2003), Donald Odogwu (Class of 2005), Arthur Osita Ugwu (Class of 2006), Mayowa Obajimi (Class of 2003), Ewaen Aigbedo (Class of 2005) and Posi Kolajo (Class of 2006). All KCOBs in attendance sang the school song to celebrate with Dozie Ibekwe and family.
- iv. **Class of 89 Charitable contribution-** Donations to the good old school from class of 89 for \$10,000 using KCOBANA 501c3. Reminding all members that their class sets can use KCOBANA for their donations to KCL.
- v. **Scholarship Award-** Akachukwu and Ayomide Oduneye were the students who received our 2-scholarships heading to Nnamdi Azikiwe University and Obafemi Awolowo University respectively and are going to become medical doctors.
- vi. **Meeting with OB- Ituah Ighodalo and Pat Utomi:** Dinner held in Washington DC with our subject dignitaries on the 'New Nigeria Initiative'... essentially talking about contributing to the future of Nigeria and the youths: also touching on the huge role KCOBs and our network play

5. **Year Ahead Preview:** - Dr. Val Odife stated our main goal going into next year is

creating a more robust organization and understanding how to connect efficiently with membership, especially after discovering through our database resource that we have over 350 KCOBs in North America. Pleading with members to pay dues to get the poor dues numbers up as well as spreading the word to other KCOBs. Website and digitalization are key and we will focus on that and ensure we are at best representation. Goal to increase dues to 100 paid members by next year as well as increase scholarship fund to exceed our \$100,000 goal to yield more interest. The main item to look for next year will be our gala and yearly reunion and the exco has exciting plans that'll be released to the membership. Dr. Odife summarized by letting us know that we will be creating a mentoring system for young KCOBs and we will continue to host events with dignitaries who visit North America.

8. Any Other Business and acknowledgements

- i. Introduction of Board Chairman- Yele Aluko greeted the house and ensured that the Board is 100% committed towards supporting the Exco on KCOBANA activities, and although we were hit by COVID 19, the Board and the Exco did not stop strategic plans for the organization. He stated that the board has worked hard to secure funding for Exco and is still sourcing for more funds to rejuvenate KCOBANA. Informing the house and re-iterating points on how we hope to bring back the gala as well as engage the membership better with technology, and increase branding. Getting to the point where we can successfully host our key events without depleting all the funds in KCOBANA bank accounts. He concluded by stating his confidence in the exco and urged members to plug-in, assist, stay tuned, and continue to support KCOBANA in any way possible.
- ii. Other recognitions and acknowledgements given to the following to briefly address the house: -
Bayo Oyewole, Obinna Eruchalu, Toby Olowofoyeku, Prof. Efimba, Seun Sowemimo.
- iii. Rasheed Ojuko stating the need for volunteers here at KCOB. Please reach out to any Exco member if interested.
- iv. More info to come on mentoring program.

9. Adjournment

Dr. Valentine Odife thanked all for attending and contributing, then Prof. Efimba moved for the adjournment of the meeting at about 3:16 PM seconded by Bayo Oyewole.